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INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd May 2009

HAT TRICK OF LETTINGS AT CEDAR COURT!

Northern Trust is pleased to confirm that they have secured three new lettings at their Cedar Court development, Telford. These include Colemere Services Ltd, Telford Signs Ltd and Cometx Internet Solutions Ltd.

Colemere Services Ltd a property and facilities' management company, providing a range of services to both the public sectors with regard to commercial property; has moved into Unit 10 having agreed a 3 year lease on the 1,646 sq ft unit. Dawn Webster, Lettings Manager at Whittle Jones Midlands, agents acting on behalf of Northern Trust commented, "We are delighted with the three new lettings at Cedar Court which is proving to be a popular location for businesses that want to take good quality space on flexible terms.

Telford Signs Ltd has moved into Unit 13. The company who produce a wide range of signage products including vehicle graphics, t-shirt printing, labels and posters acquired the 2,209 sq ft unit on a 3 year deal. Alex Smith of Andrew Dixon, joint letting agents on the site said about the deal, "The unit provides good quality accommodation for the Telford based Sign Company, who has relocated from Stafford Park 1. Terms were agreed and the tenant was able to take occupation within a matter of days due to the flexible lease agreement that was available."

Joint letting agents, Bulleys have also been successful in agreeing a deal with Cometx Internet Solutions Ltd, who is a UK based web development company geared towards dynamic Business applications for the internet. There services cover a wide range products including Intranet and Extranet development, ASP, ActiveX, COM and ISAPI. The company will be moving into their new 3,074 sq ft unit at Cedar Court on the 1st June. Matthew Tilt from Bulleys commented on their move, "Having agreed terms quickly with the tenant, our client was pleased to accommodate their need to delay occupation whilst they worked their notice period in their existing property. The quality of these units presents the type of image that Cometx are seeking to supplement their business." The latest three lettings at Cedar Court, has taken the occupied space up to 20,670 sq ft, with a number of other occupiers on the site including Telford Laundry Ltd, Digraph Transport Supplies Ltd, and Fluidex Ltd.

Located in Halesfield, one of Telford's principal business locations, the 55,261 sq ft scheme is now home to five. Comprising of 21 units Cedar Court provides a range of modern units in sizes from 1,646 - 4,611sq ft, designed to meet the needs of small and medium enterprises (SME's). Premises are available to let by way of an 'easy in – easy out' flexible tenancy agreement.

Halesfield has established itself as a popular, modern industrial estate and is accessible from the National motorway network. Cedar Court is easily reached from the M54 via the A442 Queensway and Brockton Way. The development is located to the South West of Halesfield 17, directly off the Halesfield roundabout at the junction of the A442 (Brockton Way) and the A4169 (Halesfield 16).

Joint agents for the scheme are Whittle Jones, Midlands (0121 523 2929), Bulleys (01952 292233), and Andrew Dixon & Company (01952 521000).

- End –

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit <u>www.northerntrust.co.uk</u>.